



J. REILLY LEWIS, FOUNDER

# WASHINGTON BACH CONSORT

## Make a Big Impact with a Future Gift to the Bach Consort

You can make a difference through a gift that doesn't cost you anything today but supports our mission in the future!

Making a planned gift—a **gift through your will, revocable trust, retirement plan, or life insurance policy**—is one of the simplest ways to show your support and appreciation for the Washington Bach Consort. After your lifetime, your gift will continue to support a cause that has been important to you and will extend the legacy of your interest and values.

These gifts include:

- Gifts by will
- Gifts from retirement plans
- Gift of life insurance

When including the Bach Consort in your plans, you will become a member of our *1685 Society*, and more importantly, you will play a crucial role in helping us bring the music of Bach and his Baroque contemporaries to thousands of DC residents!

**If you have made a planned gift to the Bach Consort or would like more information on how to plan the best charitable gift for you, please contact Development Associate, Taylor Tobak.  
202.429.2121 | [ttobak@bachconsort.org](mailto:ttobak@bachconsort.org).**

### A Bequest: Will or Revocable Trust

This is one of the most common legacy gifts to support the Washington Bach Consort.

Benefits to you:

- It is not payable until death, so it does not affect your assets or cash flow during your lifetime.
- It is revocable—you can change the provisions in your will or trust at any time.
- It may help minimize estate tax or avoid tax burden for heirs.

There are several ways to control how your bequest is distributed:

- **Specific bequests** allow you to name a specific dollar amount or named asset.
- **Residuary bequests** let you leave all or a percentage of what is left in your estate after specific requests, debts, expenses, and taxes have been fulfilled.
- **Contingent bequests** are fulfilled only if certain conditions are met.

How it works:

- Schedule a meeting with your attorney to review your options and determine the best estate plan vehicle for you based on your personal circumstances and goals.
- Your attorney will prepare the document including your charitable intentions while using the Consort's official language.
- If you have already written a will or trust, it can be amended by your attorney by writing a codicil to include a new bequest, like a bequest to the Bach Consort, while reaffirming the other terms in your will. Similarly, an attorney can prepare an amendment to a revocable trust.

### **Retirement Plan**

Consider naming the Washington Bach Consort a full or partial beneficiary of your IRA, 401(k), or of another qualified retirement plan.

Benefits to you:

- You can continue to take withdrawals through your life.
- If your circumstances change, you may change beneficiaries at any time.
- You can avoid both income and estate taxes on the residue left in your retirement account.

How it works:

- Using the official Washington Bach Consort name and address, name the Consort as a beneficiary on the account.
- Contact the financial institution and complete the necessary beneficiary designation form.
- After your lifetime, the financial institution will contact the Bach Consort and the gift will be distributed according to your instructions as completed on the beneficiary designation form.
- Assets pass to the Bach Consort, tax-free.

### **Life Insurance**

Consider naming the Washington Bach Consort as a primary beneficiary of your life insurance policy, or as a contingent beneficiary should you or other beneficiaries not survive you.

Benefits to you:

- You can make a significant gift from income instead of from capital assets.
- If your circumstances change, you may change beneficiaries at any time.
- You will be able to claim an income tax deduction.
- You can remove an asset from your potential gross taxable estate.

How it works:

- Using the official Washington Bach Consort name and address, name the Consort as beneficiary of a policy.
- Contact the insurance company and complete the necessary beneficiary designation form.
- After your lifetime, the insurance company will contact the Bach Consort and the gift will be distributed according to your instructions as completed on the beneficiary designation form.
- Assets pass to the Bach Consort, free of federal estate tax.

### **Additional Types of Beneficiary Designations**

You may choose to designate the Bach Consort as the beneficiary of a variety of assets including insurance policies, retirement plans (IRA, 403(b)/commercial annuity/pension), and financial accounts (bank accounts/CDs/savings bonds).

Because many of these assets may be subject to income and estate taxes when left to heirs, leaving them to the Consort can be a simple, smart and tax efficient way to make your legacy gift.

**Thank you for your interest in including the Washington Bach Consort in your estate plans!**

Each year, the Bach Consort shares the music of J.S. Bach and his Baroque contemporaries to over 9,000 people to the highest artistic standards. We could not present our concerts or run our award-winning educational programs without your contributions!

**Disclaimer: As a reminder, the Washington Bach Consort is providing general information only, and does not provide financial counseling or estate planning advice. For tax or legal advice, please consult with a financial advisor or an attorney. It is important to schedule a meeting with your attorney, discuss your wishes and make decisions based on your personal circumstances and to add the correct legal language to your document.**